

#### Who is it for?

Home buyers or anyone topping up or trading up their mortgage.

Cover can be taken out on a single life or joint lives. If the policy is taken out on a joint life basis, the policy pays out once on the first to die of the lives insured.

#### What is Life Choice Home?

Life Choice Home is a protection policy. The primary aim of this product is to pay a lump sum amount in the event of death to cover an outstanding mortgage. There are other benefits available as outlined below. Life Choice Home provides the flexibility to change your cover as your needs change.

The Lump Sum on Death benefit should match the amount and term of your mortgage at the start. The amount of Lump Sum on Death benefit will reduce gradually over the term. The monthly reduction in cover will be equivalent to the balance outstanding on a repayment mortgage with an interest rate of 6% a year.

There are certain benefits that apply to all Life Choice Home policies. However, the optional benefit listed below is only provided if you have selected this benefit. Please refer to your policy conditions for full details of the benefits and the conditions, restrictions and exclusions that apply.

#### Main Benefit

Lump Sum on Death - A lump sum amount payable on the death of the life insured during the term of cover.

In the case of a joint life policy the lump sum on death is payable on the death of the first to die of the lives insured.

#### Optional Benefit

Medical Free Conversion – Provides the ability to extend the term of cover or take out a new Life Choice Home or Life Choice You & Family policy at any point during the term of cover without having to provide evidence of health. This option ends at age 65.

#### Why use it?

If you have a mortgage on your own home, you may be obliged to take out life assurance. In the event you die, your plan can be used to go towards repaying your mortgage and securing ownership of your home.

#### Important Note

**If you make any changes to your mortgage e.g. amend the term or not make any repayments when due then you should immediately check to ensure that the Lump Sum on Death benefit remains adequate to repay your mortgage.**

The content of this document is for information purposes only and should not be relied upon without seeking investment, financial, insurance or other professional advice. If there is any conflict between this document and the policy conditions, the policy conditions will apply. Terms and conditions apply. Benefits are subject to underwriting and acceptance by New Ireland Assurance. A Government levy (currently 1%) is payable on all life assurance premiums.

New Ireland Assurance Company plc is regulated by the Central Bank of Ireland.  
A member of Bank of Ireland Group.

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