

# Guaranteed Mortgage Protection

## Product Profile



This cover makes a one off payment if you die during the term of the policy. The amount paid out however, depends on when you die during the policy term. This is because the cover reduces over the term of the plan, broadly in line with the capital outstanding on your mortgage.

### Technical Key Features:

Basis of Cover:	Single or joint life.
Interest Rates:	5%, 6%, 7%, 8%, 9%

### Main Benefits Available

Life Cover	This cover makes a one off payment if you die during the term of your policy.
Serious Illness Cover	This cover makes a one off payment if you suffer a serious illness (as defined in the Policy Document) during the term of your policy.

### Additional Benefits Available

Permanent Total Disablement (Own Occupation) <i>(available with Serious Illness cover only)</i>	This benefit is payable if you or someone covered on your policy becomes permanently, totally and irreversibly unable to perform current working duties. You do not necessarily have to be suffering a serious illness; a significant bodily injury may result in you being in a position where you need to claim Permanent Total Disablement benefit. This option is always paid as an acceleration of the Serious Illness sum insured.
Personal Accident Benefit	The Personal Accident benefit is paid for each week you are unable to work in your current occupation as a direct result of an accident. It will be the lesser of half your weekly earnings or the amount of benefit you decide to set up.
Hospital Cash	If you are admitted to hospital in Ireland as an in-patient for more than three days (72 hours), we shall pay the amount of Hospital Cash benefit you choose multiplied by the number of days (24 hours) you are in hospital to a maximum of one year (365 days).

### Automatic Additional Benefits

Guaranteed Insurability <i>(subject to underwriting)</i>	This benefit gives you the option to increase the sum insured without further medical evidence in the event that you gain approval for a new mortgage or increase to an existing mortgage and subsequently draw down these funds.
Reinstatement Clause	You or your legal representatives have the right to pay the unpaid premiums due on the policy within three months of the date on which the first unpaid premium was due and have the policy reinstated. The policy can be reinstated even if a claim has arisen. This provision does not apply if the policy is cancelled by the policyholder(s).
Waiver of Premium <i>(subject to underwriting)</i>	This benefit gives you the security of knowing that if you are unable to work, we will pay your premiums after a period of 13 weeks has passed. Payments stop on your recovery, at the end of the policy term, your 60th birthday or death – whichever is earliest.

### Automatic Additional Benefits (Life Cover)

Terminal Illness Benefit	We will pay the full amount of Life cover in the event that you are diagnosed with a terminal illness at least twelve months before the end of the term you have chosen.
Accidental Death Cover	You are provided with accidental death benefit from the time we receive your completed application form up to a maximum of €150,000 for Life Cover. Cover ceases on earlier of application being accepted or declined and 30 days.
Long-term Care Conversion	This benefit gives you the option to convert any unwanted portion of the Life sum insured to a Long-term Care Benefit. This payment is made, until you recover or die, for a maximum of 50 months.

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## Product Profile (continued)

Automatic Additional Benefits (Serious Illness Cover)	
Partial Payment Benefit	If you are diagnosed with one of the partial payments illnesses listed in your Policy Document, you will receive a partial payment of 50% of your Serious Illness sum insured up to a maximum of €15,000.
Overseas Surgery	We will pay a once-off lump sum of €12,500 should you require an immediate and necessary surgical procedure or operation as a result of one of the specified serious illnesses covered by the policy that cannot be performed in any hospital in Ireland.
Waiting List Benefit	In the event that you are put on a waiting list for major organ transplantation, the entire benefit is paid as an advance of your Serious Illness sum insured. If you are put on a waiting list in respect of any of the four specified surgeries (Aorta Graft Surgery, Coronary Artery Bypass Graft, Heart Structural Repair or Heart Valve Replacement or Repair) the benefit will be paid as an advance of 50% of your Serious Illness sum insured, subject to a maximum of €30,000.
Minimum Premium (online)	€10 per month or equivalent for non-annual policies; €100 p.a. for annual policies
Term Length	Minimum: 5 years; Maximum: 40 years or up to age (next) 85 (or 75 for Serious Illness)

Age Parameters		
Benefit	Maximum age next at entry	Maximum age exact at cessation
Life Cover	75	84
Serious Illness	65	74
PTD Cover (Own)*	60	65
Hospital Cash	60	65
Personal Accident	55	60
Waiver of Premium	59	60

\* Based on older life if Joint life cover is chosen

Please refer to the Policy Document for full details. The Policy Document is available on request from Zurich Life.