

# Short Term Income Protection



## Insurance Product Information Document

**Company: Maiden Life**

**Product: Accident, Sickness & Hospitalisation Plan**

Hive Insurance Services DAC (Company Registration No 360638) is regulated by the Central Bank of Ireland, registered number C29542 and a wholly owned subsidiary of Hive Insurance Services Limited. Registered address: Suite 211, 3013 Lake Drive, Citywest Business Campus, Dublin 24, Ireland.

All covers under this insurance are underwritten by Maiden Life Försäkrings AB, registered in Sweden under number 516406-0468. Registered office Klarabergsviadukten 70, Box 70396, 107 24, Stockholm, Sweden. Maiden Life Försäkrings AB is authorised and regulated by Finansinspektionen, the Swedish financial services regulator, and is authorised in Ireland via the European Union Freedom of Services regime.

This document provides a summary of the key information relating to this Accident, Sickness & Hospitalisation Plan. Complete pre-contractual information on the product is provided in the full policy documentation. **Important** Please refer to the full terms and conditions for further details.

### What is this type of insurance?

This insurance is designed to pay monthly benefits in the event of an accident, sickness or hospitalisation leaving you unable to work.



#### What is insured?

##### Accident & Sickness Cover

- ✓ Where you are unable to work for more than the deferred period due to a condition related to an accident or sickness we will pay benefit payments based on the option you have chosen up to a maximum of €3,000 per month.
- ✓ Covers you whether you are employed or self-employed.
- ✓ You can choose the level of your monthly benefit provided it does not exceed 60% of your gross monthly income (if employed), or 60% of your taxable monthly income (if self-employed).
- ✓ You can choose a maximum of 12 or 24 monthly benefits for any one accident or sickness.
- ✓ For non-earning partners a monthly benefit amount of €300-€350 is available.

##### Hospitalisation Cover

- ✓ If you are hospitalised for more than 48 hours we will pay you 10% of your chosen monthly benefit for each subsequent 24 hours thereafter that you remain in hospital (up to a maximum of 30 days per insured person, per policy year).

##### Accidental Death Cover

- ✓ If you die as a result of an accident, we will pay your estate a lump sum of €25,000.

Please check your Schedule of Insurance to see what deferred period, monthly benefit amount and maximum number of monthly benefit payments you have selected.



#### What is not insured?

##### We will not cover Accident, Sickness or Hospitalisation claims:

- ✗ For sickness or hospitalisation due to sickness diagnosed within 90 days after the policy commencement date.
- ✗ For accidents, sickness or hospitalisation resulting from:
  - any pre-existing medical condition (unless you have been symptom free and not received treatment or advice for that condition for at least 24 months preceding a claim);
  - any chronic condition;
  - normal pregnancy/childbirth related conditions;
  - elective surgical procedures;
  - specified back conditions;
  - stress, anxiety, depression or any emotional disorder;
  - deliberate actions by you, such as criminal acts or misadventure;
  - war, riot, or civil commotion;
  - ionising radiations or radioactive contamination from nuclear waste produced by the combustion of nuclear fuel;
  - the radioactive, toxic, explosive or other hazardous properties of any nuclear device or component;
  - earthquake;
  - the taking of alcohol or drugs;
  - travel to a country or area where the Department of Foreign Affairs advise against all travel.

##### We will not cover Accidental Death claims:

- ✗ Accidental death resulting from:
  - natural causes;
  - deliberate actions such as criminal acts or misadventure;
  - the taking of alcohol or drugs;
  - travel to a country or area where the Department of Foreign Affairs advise against all travel.



## Are there any restrictions on cover?

- ! You must be employed and working for a minimum of 16 hours per week or self-employed (i.e. not medically certified as unfit for work);
- ! To claim you will need to be off work for longer than your chosen deferred period before benefit will start;
- ! For non-earning partners, the maximum number of monthly benefits payable in the event of an accident or sickness is 12;
- ! For non-earning partners, in order to claim you must be certified by your doctor as totally confined to your normal place of residence, a hospital or other recognised medical facility or as requiring assistance to carry out at least four of

the eight listed normal daily activities unaided (please refer to policy for details).

- ! For claims relating to sickness there is an initial exclusion period of 90 days from the policy start date before you are eligible to make a claim.
- ! If you are self-employed a condition will only be acceptable as an accident or sickness if it stops you from assisting, managing, supervising and/or carrying on any part of the running of your business whatsoever.
- ! We will not pay more than the maximum number of monthly benefits payments shown in your Schedule of Insurance.
- ! You must be able to provide a 2 year medical history from your doctor upon claim.



## Where am I covered?

- ✓ You are resident in the Republic of Ireland.



## What are my obligations?

- It is important that when applying for, amending or making a claim you or anyone acting on your behalf take reasonable care to answer all questions honestly and to your best knowledge or belief.
- You should tell us about any claim as soon as reasonably possible.
- You must notify us as soon as possible if any of your details and circumstances change during the term of this policy.
- You must provide for us, at your own expense any medical certificates and other evidence we might request to support your claim, if required.



## When and how do I pay?

You pay for your policy by monthly Direct Debit.



## When does the cover start and end?

- Your policy is a monthly payable policy. Please refer to your Schedule of Insurance for the policy start date.
- Your cover will end on the earliest of the following: if you do not pay your premiums when due, if you die or retire, cease to be a Republic of Ireland resident, you reach 68 years of age, you are paid the maximum aggregate benefit on this insurance policy or if the policy is cancelled by you or the Insurer.



## How do I cancel the contract?

You can cancel your policy at any time by writing to: Hive Insurance Services, Suite 211, 3013 Lake Drive, Citywest Business Campus, Dublin 24. You can also email us at: [cancellations@hiveinsure.ie](mailto:cancellations@hiveinsure.ie), or call us on 074 9161868 (calls are recorded for training and quality purposes, and a record kept for regulatory purposes).

If you cancel within 30 days of the start date or receipt of your policy documents (if later), we will refund any premium paid. If you cancel after this 30 day period, no refund of any premiums will be paid.